

Greenfield Investment Regulations

PERAC Approval Date	Regulation Number	Supplemental Investment Regulation
December 7, 2004	16.08	In accordance with Investment Guideline 99-2, the Greenfield Retirement Board is authorized to modify its current fixed income mandate with Fidelity Management Trust Company. In order to achieve greater diversification in its fixed income portfolio, the Board is transferring from Fidelity's "core" portfolio to its "core plus" portfolio.
October 15, 2004	16.08	In accordance with Investment Guideline 99-2, the Greenfield Retirement Board is authorized to modify its fixed income mandate with Fidelity Management Trust Company. In order to gain broader diversification in its fixed income investments, the Board is transferring its assets from the Fidelity Broad Market Duration Commingled Pool, a "core" portfolio, to the FMTC Core Plus Fund.